

City of Odessa

Finance Committee

228 S Second St • PO Box 128 • Odessa, MO 64076
Phone: 816-230-5577 • cityofodessamo.com

FINANCE COMMITTEE MINUTES

Monday, April 27, 2026 at 4:30 p.m.

City Hall, 228 S 2nd Street, Odessa, MO 64076

MEMBERS PRESENT

Alderman Whitsitt, Alderwoman Polson, Alderman Plachte

OTHERS PRESENT

Carl Crabtree, Alderman; Amy Finch, Alderwoman Elect; Forrest Palmer, Alderman Elect;
Shawna Davis, City Administrator; Cathy Thompson, Finance Director

CALL TO ORDER

The meeting was called to order at 4:32 p.m. and upcoming new members Finch and Palmer were welcomed.

MINUTES

A motion was made by Plachte and seconded by Whitsitt approve the March 23, 2026 minutes. Motion passed 3-0

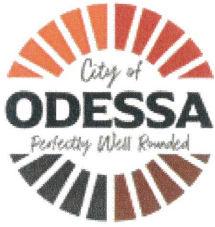
REVIEW MARCH 2026 FINANCIALS

The Committee members reviewed the following financials for March 2026 and staff answered questions related to the reports.

- a. March 2026 Summary Check Report
 - i. A payment to Florida utilities was questioned. This was reimbursement for an overpayment of storm work completed by the electric department.
- b. March 2026 Detail Check Report
- c. March 2026 Purchase Card Activity Report
- d. March 2026 Budget Detail Report
- e. Long-Term Debt Payment Summary as of March 31, 2026
- f. Sales Tax Report
 - i. It was noted sales tax revenue is up 2.9% year over year
- g. Investment Summary

DISCUSSION ITEMS

- a. ECA Update
 - a. Staff reported ECA credit applications continue to come in and the intent is to have the first round of credits applied with the end of May utility billing.
- b. Closing out FY2025/2026
 - a. Staff is working to close out the fiscal year. The ARPA funds have all been expended and that fund will close out.
- c. Audit scheduled June 1st
 - a. Auditors will be on site June 1st for the FY 2025/2026 audit. Staff will spend May uploading documents in preparation for the site visit.
- d. Next meeting –



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- a. The date of the next meeting will be determined once the Board of Aldermen decides on the 2nd May meeting. The regularly scheduled meeting is on a holiday so the Board will make a determination later tonight on the plan.

ADJOURN

Member Polson motioned to adjourn, seconded by Member Plachte. The meeting was adjourned at 5:27 pm.

5/26/2026
Approved (date)

Bruce Whitsitt
Bruce Whitsitt, Finance Committee Chair