

City of Odessa

Finance Committee

228 S Second St • PO Box 128 • Odessa, MO 64076
Phone: 816-230-5577 • cityofodessamo.com

FINANCE COMMITTEE MINUTES

Wednesday, January 20, 2026 @ 4:30 p.m.

City Hall, 228 S. 2nd St, Odessa, MO 64076

MEMBERS PRESENT

Alderman Whitsitt; Alderwoman Polson; Alderman Plachte

OTHERS PRESENT

Shawna Davis, City Administrator; Cathy Thompson, Finance Director

MINUTES

A motion was made by Plachte and seconded by Whitsitt approve the January 7, 2026 minutes. Motion passed 2-0 (Polson was not in attendance for this vote)

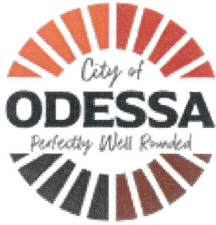
REVIEW DECEMBER 2025 FINANCIALS

The Committee members reviewed the following financials for December 2025 and staff answered questions related to the reports.

- a. December 2025 Summary Check Report
- b. December 2025 Detail Check Report
 - i. A payment to Cummins for fuel polishing services was questioned. Thompson will contact the Wastewater Department for additional information.
- c. December 2025 Purchase Card Activity Report
- d. December 2025 Budget Summary Report
 - i. It was noted the budget detail report should have been included in this packet as it is the end of the quarter. Thompson will distribute that report. It was also agreed that the detail report will be provided monthly the final quarter of the fiscal year to assist with budget forecasting.
- e. Long-Term Debt Payment Summary as of December 31, 2025
- f. Sales Tax Report

DISCUSSION ITEMS

- a. Budget Preparation
 - i. Staff reported the fee schedule revisions will be presented to the Board of Aldermen for the January 26, 2026 budget workshop. The committee discussed whether the convenience fees should be on the fee schedule. Staff will work with legal counsel for advise.
- b. Audit Review



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- i. Internal controls were a finding in the audit. Committee recommends budgeting for internal controls review in the 2026/27 budget.
- c. February Finance Committee Meeting
 - i. The Finance Committee will meet at 4:00 February 23rd, prior to the budget workshop that day.

ADJOURN

Member Polson motioned to adjourn, seconded by Member Plachte. The meeting was adjourned at 5:17 pm.

8/2/24
Approved (date)

Bruce Whitsitt
Bruce Whitsitt, Finance Committee Chair